Press Release

Scalable Capital extends information services
on exchange-traded index funds

- Acquisition of justETF, a special interest portal for exchange-traded index funds (ETFs)
- Extension of information resources for ETFs in several European markets
- justETF founders continue to lead brand, team and office location

Munich, 5 November 2021. Scalable Capital, a fast-growing online broker and Europe's largest digital wealth manager, expands its information services and acquires justETF GmbH, a special interest portal for exchange-traded index funds (ETFs) and investing. The founders of justETF, Dominique and Petra Riedl from Kirchentellinsfurt, as well as the team remain on board after the acquisition. The brand will also remain. justETF has an online presence in Germany, Italy and other European markets. As a specialised source of information, the portal complements Scalable Capital's existing information resources and supports the company's path towards becoming Europe's leading digital investment platform.

ETFs are an essential part of Scalable Capital's business model. With its digital wealth management, the company has been providing access to ETF-based and cost-effective investment to a broad group of investors since the beginning of 2016. Clients can choose between different investment strategies that are continuously monitored and automatically adjusted to the market conditions. With Scalable Capital's digital broker, retail investors can also trade ETFs themselves and thus compile their own portfolio. ETFs make it possible to invest in a broadly diversified and cost-effective way with a single investment.

justETF is the largest information portal on ETFs in Europe. It supports retail investors with ETF and portfolio comparisons, portfolio tools for the simple creation of ETF portfolios, educational articles, videos, online seminars and podcasts specifically for do-it-yourself investing. justETF records around eight million hits per month.

About Scalable Capital

Scalable Capital is a leading FinTech in Europe, bringing together people and technology-based investment. For private individuals, Scalable Capital offers digital wealth management, a broker with a trading flat rate, as well as overnight and time deposit offers. In digital wealth management, the company creates and manages globally diversified ETF portfolios for its clients with, if desired, sustainable investment strategies. The broker enables private individuals to trade shares, ETFs, Crypto ETPs, funds and derivatives themselves and to set up ETF savings plans. For short and medium-term investments without capital market risk, the company also offers access to attractive overnight and fixed-term deposit offers.

For B2B partners, Scalable Capital develops solutions for digital investment. Partners include the direct bank ING, the British Barclays Bank, Siemens Private Finance, the digital subsidiary of the Santander Group Openbank, Oskar GmbH, and Targobank.

The company was founded in 2014 by Erik Podzuweit, Florian Prucker, Adam French (each of whom worked for Goldman Sachs) and Professor Dr. Stefan Mittnik (Professor of Financial Econometrics (ret.) at the Ludwig-Maximilians-University of Munich). It now employs more than 300 people at its offices in Munich, Berlin and London and has more than €6 billion on its platform. Scalable Capital's shareholders include, among others, BlackRock, Tencent, HV Capital and Tengelmann Ventures. Scalable Capital Vermögensverwaltung GmbH is an investment firm regulated by BaFin in accordance with § 15 of the German Securities Institutions Act (Wertpapierinstitutsgesetz - WpIG).

For further information, please visit: www.scalable.capital

A fact sheet, photos or previous press releases are available for you in the Scalable Capital newsroom Newsroom.

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